

Investing to build our
Community for Life

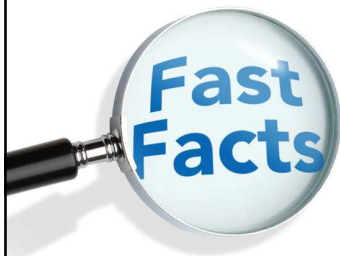
Living
Child Care

2018 Budget



Affordable and accessible child care

 **Region
of Peel**
working with you



44,979

licensed child care spaces supported with Early Years and Child Care Funding

15,400

fee subsidies provided

\$21.2M

in new funding received through the 2017 Child Care Expansion Plan and the Canada-Ontario Early Learning and Child Care agreement

3,824

child care program staff received the Provincial Wage Enhancement Grant

Sustaining Child Care Support Services

- Increasing access and parental choice
- Improving child care affordability
- Providing supports to strengthen the economic viability of the child care sector





How We are Adapting

- Decreased **\$0.3M** of the Regional contribution to the program using a phased in approach by maximizing the use of Provincial and Federal funding

Summary of 2018 Net Operating Budget

2017 Net Base Budget (In \$Millions)	\$8.4
Base Drivers	
<ul style="list-style-type: none"> Inflation-driven costs: Labour Costs/Goods and services (\$0.1 offset by Provincial funding) Inflation increases for grants to providers/Fee subsidy (\$2.1 offset by Provincial funding) Reduction in mitigation funding due to lower demand 	<p>0.0</p> <p>0.0</p> <p>(0.3)</p>
Sub-total: Base Drivers	(\$0.3)
2018 Service Demand	0.0
2018 Proposed Net Budget Change from 2017	(\$0.3)
Proposed Total 2018 Net Budget	\$8.1

2018 Capital Budget – \$0.8 Million

Key Highlights

- \$0.06M for child care facilities State of Good Repair
- \$0.74M for implementation of a new funds management system (\$2.0M total investment)



Key Financial Information

	2017	2018	+/-	%
Net Expenditures (\$M)	\$8.4	\$8.1	(\$0.3)	(3.4%)
Staffing – Full Time Equivalent (FTEs)	70.7	70.7	0.0	0.0%
Capital Investment (\$M)		\$0.8		
10-Year Capital Investment (\$M)		\$5.1		

Outlook Years	2019	2020	2021
Net Increase (\$M)	\$0.5	\$0.2	\$0.3
% Increase	5.8%	2.5%	2.8%