

MA-D2-1



LEGISLATIVE SERVICES	
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Chair	<input checked="" type="checkbox"/> Committee
CAO	<input checked="" type="checkbox"/> Council
Corporate Services	<input checked="" type="checkbox"/> Council
Environment, Transportation and Planning Services	June 18 th
Employee and Business Services	
Finance	
Health Services	File
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Peel Living	

Ministry of Finance
Office of the Minister

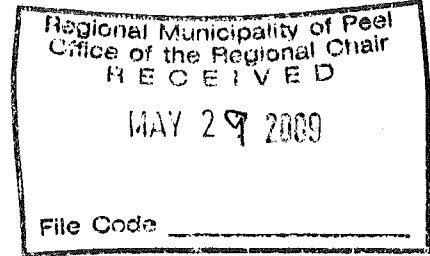
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MAY 26 2009

Mr. Emil Kolb
Regional Chair and Chief Executive Officer
The Regional Municipality of Peel
10 Peel Centre Drive
Brampton, Ontario
L6T 4B9



Dear Mr. Kolb:

Thank you for your letter and resolution 2009-114 regarding the decision of the Assessment Review Board (ARB) concerning the property assessment appeals of several office towers in downtown Toronto.

As you know, The Municipal Property Assessment Corporation (MPAC) and the City of Toronto have appealed this decision of the ARB and the matter is pending before the court. However, as the Province of Ontario is not a party to this proceeding and as the matter is pending before the court, it would be inappropriate for me to comment on the specifics of the case.

The ARB's decision has raised a series of complex legal issues, as well as questions about the appropriate assessment methodologies to use when valuing business properties. It is important that careful analysis be conducted in respect of the full range of legal, policy, procedural, and valuation issues that have been raised by this case.

The province is always reviewing the impact that tribunal or court decisions may have on the interpretation and application of provincial legislation and our deliberations on this issue are ongoing.

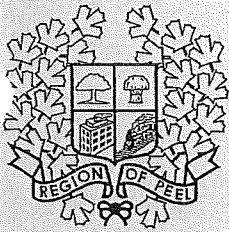
I value the input from the Region of Peel and your concerns will be taken under advisement during our deliberations. Thank you again for writing.

Sincerely,

Dwight Duncan
Minister

c: The Honourable Dalton McGuinty, Premier

REFERRAL TO _____
RECOMMENDED _____
DIRECTION REQUIRED _____
RECEIPT RECOMMENDED



Office of the Chair

February 23, 2009

Resolution Number 2009-114

The Honourable Dwight Duncan
Minister of Finance and Chair of Management Board of Cabinet
7 Queen's Park Crescent, 7th Floor
Toronto, ON M7A 1Y7

Dear Minister Duncan:

Subject: Interim Decision of the Assessment Review Board in the Bank Towers Case, and Its Impact on the Region of Peel

I am writing to advise that Regional Council approved the following resolution at its meeting held on Thursday, February 12, 2009:

That the appeal by the Municipal Property Assessment Corporation and the City of Toronto of the interim decision of the Assessment Review Board in the "Bank Towers" case, be endorsed;

And further, that the Association of Municipalities of Ontario request for the Provincial Government to implement any statutory or regulatory amendments necessary to ensure that the current property assessment practices in Ontario prevail, be supported;

And further, that a copy of the report of the Regional Solicitor and Director of Legal and Risk Management and the Acting Chief Financial Officer and Commissioner of Corporate Services, dated January 27, 2009, titled "Interim Decision of the Assessment Review Board in the Bank Towers Case, and Its Impact on the Region of Peel" be circulated to the Association of Municipalities of Ontario; the Municipal Property Assessment Corporation; the City of Toronto; the Premier of Ontario; the Minister of Finance and all Peel-area MPPs.

On behalf of Regional Council, I request that you give consideration to the above resolution and enclosed report. I look forward to your reply. Please quote the Region of Peel's reference number in your reply.

Sincerely,

A handwritten signature in cursive script that reads "Emil Kolb".

Emil Kolb
Regional Chair and Chief Executive Officer

Encl.

EK:mg