



MUNICIPAL PROPERTY ASSESSMENT CORPORATION

Regional Municipality of Peel
Office of the Regional Chair

APR 23 2010

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April 22, 2010

To: Heads of Council
All Ontario Municipalities

From: Debbie Zimmerman
Chair, MPAC Board of Directors

Subject: 2009 Annual Report and Financial Statements

Please find attached for your information, the Municipal Property Assessment Corporation's (MPAC) 2009 Annual Report and Financial Statements for the Year Ended December 31, 2009.

These documents have been prepared as required by the *Municipal Property Assessment Corporation Act*. Copies have been provided to the Premier, Minister of Finance, MPPs and the Association of Municipalities of Ontario. Both the Annual Report and Financial Statements are also available online at www.mpac.ca.

I trust you will find the reports informative in reviewing MPAC's activities in 2009. If you have any questions regarding the reports, please do not hesitate to contact me at 905 688-0990, extension 225, Carl Isenburg, President and Chief Administrative Officer, at 905 837-6150, or Arthur Anderson, Director of Municipal Relations, at 905 837-6993.

Yours truly,

Debbie Zimmerman
Chair, MPAC Board of Directors

Enclosure

Copy Carl Isenburg
Arthur Anderson

REFERRAL TO _____
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Office of the Chair c/o Municipal Property Assessment Corporation
1305 Pickering Parkway, Pickering, ON L1V 3P2
T: 905.688.0990 ext 224 F: 905.831.0040

www.mpac.ca