

MA-A9-1



THE REGIONAL MUNICIPALITY OF PEEL

AUDIT COMMITTEE

MINUTES

AC-2010-4

The Audit Committee met on Thursday, June 24, 2010, at 9:07 a.m. in the Council Chamber, Regional Administrative Headquarters, 10 Peel Centre Drive, Brampton.

Members Present: E. Kolb, C. Corbasson, A. Thompson,

Absent: G. Miles, due to vacation; R. Whitehead, due to other municipal business

Also Present: D. Szwarc, Chief Administrative Officer; N. Trim, Chief Financial Officer and Commissioner of Corporate Services; D. Bingham, Treasurer and Director of Corporate Finance; P. O'Connor, Regional Solicitor and Director, Legal and Risk Management; P. Wallis, Director, Internal Audit; J. Appleton, Manager, Internal Audit; C. Reid, Regional Clerk; H. West, Committee Clerk

Chaired by Regional Chair Kolb

1. DECLARATIONS OF CONFLICTS OF INTEREST - Nil

2. APPROVAL OF AGENDA

RECOMMENDATION AC-5-2010:

That the agenda for June 24, 2010, Audit Committee meeting be approved.

3. DELEGATIONS/PRESENTATIONS - Nil

* See text for arrivals

◆ See text for departures

4. JOINT REPORT – REGION OF PEEL AND PEEL HOUSING CORPORATION**a) Appointment of External Auditors 2010 to 2014**RECOMMENDATION AC-6-2010:

That the contract (Document 2010-354P) for the External Audit Services – Fiscal Years 2010 to 2014 be awarded to Deloitte & Touche LLP in the total amount of \$590,000 excluding applicable taxes, in accordance with Purchasing By-Law 63-2008.

5. COMMUNICATIONS - Nil**6. IN CAMERA MATTERS - Nil****7. OTHER BUSINESS - Nil****8. NEXT MEETING**

The next meeting date of the Audit Committee is scheduled for July 8, 2010 at 8:30 a.m., Regional Administrative Headquarters, Council Chamber, 5th floor, 10 Peel Centre Drive, Suite A, Brampton, ON.

Please forward regrets to Helena West, Committee Clerk, (905) 791-7800, extension 4697 or helena.west@peelregion.ca.

9. ADJOURNMENT

The meeting adjourned at 9:10 a.m.