



**THE REGIONAL MUNICIPALITY OF PEEL
DEBT ISSUANCE COMMITTEE**

MINUTES

DEBT-2014-1

The Debt Issuance Committee met on Thursday, January 9, 2013, at 9:18 a.m. in the Council Chamber, Regional Administrative Headquarters, Suite A, 10 Peel Centre Drive, Brampton.

Members Present: E. Kolb, Regional Chair; D. Szwarc, Chief Administrative Officer; N. Trim, Chief Financial Officer and Commissioner of Corporate Services

Absent: R. Whitehead, due to illness

Also Present: David Bingham, Treasurer and Director of Corporate Finance; K. Lockyer, Regional Clerk and Director of Clerks; H. West, Committee Clerk; S. Valteau, Legislative Assistant

Chaired by Regional Chair Kolb.

1. DECLARATIONS OF CONFLICT OF INTEREST - Nil

2. APPROVAL OF AGENDA

Moved by N. Trim,
Seconded by D. Szwarc;

That the agenda for the January 9, 2014, Debt Issuance Committee meeting, be approved.

Carried DEBT-2014-1

3. REPORTS

- a) **2014 Temporary Borrowing By-law to Meet Expenses of the Municipality**
Presentation by David Bingham, Treasurer and Director of Corporate Finance

Received DEBT-2014-2

Moved by D. Szwarc,
Seconded by N. Trim;

That the by-law required to authorize the temporary borrowing of monies to meet 2014 expenses of the municipality pending receipt of revenues in accordance with Section 407 of the *Municipal Act, 2001* be presented for enactment.

Carried DEBT-2014-3

See also Resolution DEBT-2014-4

A copy of the presentation is available from the Office of the Regional Clerk.

4. BY-LAWS

Three Readings:

By-law 1-2014: A by-law to authorize the Temporary Borrowing of Monies to meet Expenses of the Municipality pending receipt of Revenues.

Moved by N. Trim,
Seconded by D. Szwarc;

That the by-law listed on the Debt Issuance Committee agenda, being By-law 1-2014, be given the required number of readings, taken as read, signed by the Regional Chair and the Regional Clerk, and the Corporate Seal affixed thereto.

Carried DEBT-2014-4

See also Resolution DEBT-2014-3

5. OTHER BUSINESS – Nil

6. CONFIRMING BY-LAW

Moved by D. Szwarc,
Seconded by N. Trim;

That By-law 2-2014 to confirm the proceedings of the Debt Issuance Committee at its meeting held on January 9, 2014, and to authorize the execution of documents in accordance with the Region's by-laws relating thereto, be given the required number of readings, taken as read, signed by the Regional Chair and the Regional Clerk and the Corporate Seal affixed thereto.

Carried DEBT-2014-5

7. ADJOURNMENT

The meeting adjourned at 9:23 a.m.

Regional Clerk

Regional Chair