

SCHEDULE "C" TO BY-LAW NUMBER 4-2011
Amortization Schedule

Interest Rate: 3.95% Borrower: Regional Municipality of Peel
 Amount of the Loan: \$ 67,283,535.00
 Planned Disbursement Date: February 1, 2011
 Amortization Period: 20 years
 Term: 20 years

Loan Schedule

| | |
|-------------------------------|-----------------|
| Loan Date | 01-Feb-11 |
| Loan Amount | \$67,283,535.00 |
| Interest Rate (%) | 3.9500 |
| Compounding Frequency | 1 |
| # of Payments per Year | 1 |
| Maturity Date | 01-Feb-31 |
| Term (Yrs) | 20.000 |
| Term (Yrs) -- if known | 20.000 |
| Periodic Rate (%) | 3.9500 |
| Calculated Payment | \$4,928,945.43 |
| Payment -- if known | \$4,928,945.43 |
| Number of Payments | 20 |

| PMYT # | PMYT DATE | PRINCIPAL, BEGINNING OF PERIOD | (end of period) | | | PRN END OF PERIOD |
|---------------|------------------|---------------------------------------|------------------------|--------------|--------------|--------------------------|
| | | | PMYT | INT | PRN | |
| 1 | 2012-02-01 | 67,283,535.00 | 4,928,945.43 | 2,657,699.63 | 2,271,245.80 | 65,012,289.20 |
| 2 | 2013-02-01 | 65,012,289.20 | 4,928,945.43 | 2,567,985.42 | 2,360,960.01 | 62,651,329.19 |
| 3 | 2014-02-01 | 62,651,329.19 | 4,928,945.43 | 2,474,727.50 | 2,454,217.93 | 60,197,111.26 |
| 4 | 2015-02-01 | 60,197,111.26 | 4,928,945.43 | 2,377,785.89 | 2,551,159.54 | 57,645,951.72 |
| 5 | 2016-02-01 | 57,645,951.72 | 4,928,945.43 | 2,277,015.09 | 2,651,930.34 | 54,994,021.38 |
| 6 | 2017-02-01 | 54,994,021.38 | 4,928,945.43 | 2,172,263.84 | 2,756,681.59 | 52,237,339.79 |
| 7 | 2018-02-01 | 52,237,339.79 | 4,928,945.43 | 2,063,374.92 | 2,865,570.51 | 49,371,769.28 |
| 8 | 2019-02-01 | 49,371,769.28 | 4,928,945.43 | 1,950,184.89 | 2,978,760.54 | 46,393,008.74 |
| 9 | 2020-02-01 | 46,393,008.74 | 4,928,945.43 | 1,832,523.85 | 3,096,421.58 | 43,296,587.16 |
| 10 | 2021-02-01 | 43,296,587.16 | 4,928,945.43 | 1,710,215.19 | 3,218,730.24 | 40,077,856.92 |
| 11 | 2022-02-01 | 40,077,856.92 | 4,928,945.43 | 1,583,075.35 | 3,345,870.08 | 36,731,986.84 |
| 12 | 2023-02-01 | 36,731,986.84 | 4,928,945.43 | 1,450,913.48 | 3,478,031.95 | 33,253,954.89 |
| 13 | 2024-02-01 | 33,253,954.89 | 4,928,945.43 | 1,313,531.22 | 3,615,414.21 | 29,638,540.68 |
| 14 | 2025-02-01 | 29,638,540.68 | 4,928,945.43 | 1,170,722.36 | 3,758,223.07 | 25,880,317.61 |
| 15 | 2026-02-01 | 25,880,317.61 | 4,928,945.43 | 1,022,272.55 | 3,906,672.88 | 21,973,644.73 |
| 16 | 2027-02-01 | 21,973,644.73 | 4,928,945.43 | 867,958.97 | 4,060,986.46 | 17,912,658.27 |
| 17 | 2028-02-01 | 17,912,658.27 | 4,928,945.43 | 707,550.00 | 4,221,395.43 | 13,691,262.84 |
| 18 | 2029-02-01 | 13,691,262.84 | 4,928,945.43 | 540,804.88 | 4,388,140.55 | 9,303,122.29 |
| 19 | 2030-02-01 | 9,303,122.29 | 4,928,945.43 | 367,473.33 | 4,561,472.10 | 4,741,650.19 |
| 20 | 2031-02-01 | 4,741,650.19 | 4,928,945.37 | 187,295.18 | 4,741,650.19 | 0.00 |