

## THE REGIONAL MUNICIPALITY OF PEEL

### Five-Year Financial Review

Unaudited (All dollars in \$000)

	2008	2007	2006	2005	2004
<b>CURRENT PROGRAM ACTIVITY</b>					
Sources of Revenue					
Levies on area municipalities	\$ 730,870	\$ 682,073	\$ 649,742	\$ 609,206	\$ 566,681
Direct charges on ratepayers	205,953	193,290	181,300	164,461	148,796
Contributions from other governments	378,011	285,602	288,408	213,127	193,418
Fees, service charges and other	141,755	135,928	124,014	127,095	140,258
	1,456,589	1,296,893	1,243,464	1,113,889	1,049,153
Expenditure by Function (see expenditure by object below)					
General Government	25,973	21,726	17,099	16,730	19,093
Protection to Persons and Property	331,800	298,008	274,044	251,376	238,890
Transportation Services	32,436	28,273	16,750	17,475	16,313
GO Transit	-	-	-	-	-
Gas Tax Transferred to Area Municipalities	9,789	11,987	19,284	-	-
Environmental Services	235,693	213,394	190,551	175,030	163,611
Health Services	55,376	51,078	44,771	39,601	34,861
Social Housing	114,189	110,042	112,228	110,030	107,741
Social and Family Services	312,829	294,682	292,059	264,945	236,973
GTA Pooling	50,612	59,693	66,872	59,349	60,947
Planning and Development	3,187	2,860	2,653	2,580	2,947
Assessment / Other	17,450	13,937	13,709	12,828	14,159
	1,189,334	1,105,680	1,050,020	949,944	895,535
Financing and Transfers					
Net transfer to Capital operations	(6,527)	(6,217)	(5,824)	(4,058)	(3,779)
Net transfer to Reserve and Reserve Funds	(238,800)	(164,833)	(175,161)	(138,260)	(121,324)
Investment in Social Housing	(24,508)	(23,311)	(21,265)	(21,651)	(21,129)
Increase (decrease) in employee benefits and other liabilities	(65)	3,430	(39)	(521)	(789)
Increase (decrease) in non-financial assets	2,645	(282)	333	545	1,915
	(267,255)	(191,213)	(201,956)	(163,945)	(145,106)
Change in Current Fund	-	-	(8,512)	-	8,512
Surplus (Deficit) beginning of year	-	-	8,512	8,512	-
Surplus (Deficit) end of year	\$ -	\$ -	\$ -	\$ 8,512	\$ 8,512
Expenditure by Object					
Salaries, wages and employee benefits	\$ 513,922	\$ 474,334	\$ 431,521	\$ 399,116	\$ 351,182
Debt servicing	19,935	21,955	22,527	23,489	24,766
Operating and general expenditures	360,995	328,631	304,942	281,919	279,649
Transfers to others	294,482	280,760	291,030	245,420	239,938
	\$ 1,189,334	\$ 1,105,680	\$ 1,050,020	\$ 949,944	\$ 895,535
<b>CONSOLIDATED REVENUES</b>					
Levies on area municipalities	\$ 730,870	\$ 682,073	\$ 649,742	\$ 609,206	\$ 566,681
Direct charges on ratepayers	205,953	193,290	181,300	164,461	148,796
Contributions-other governments	401,209	321,652	322,822	253,327	270,499
Contributions-developers	170,440	131,735	159,542	144,171	109,022
Investment income	64,196	66,032	65,271	68,924	70,762
Fees, service charges and other	147,759	134,549	123,012	127,195	143,688
	\$ 1,720,427	\$ 1,529,331	\$ 1,501,689	\$ 1,367,284	\$ 1,309,448

## THE REGIONAL MUNICIPALITY OF PEEL

### Five-Year Financial Review Continued

Unaudited (All dollars in \$000)

	2008	2007	2006	2005	2004
<b>CAPITAL PROGRAM ACTIVITY</b>					
Sources of Financing					
Contributions from other governments	\$ 23,198	\$ 36,050	\$ 34,414	\$ 40,200	\$ 77,081
Current fund revenue	6,527	6,217	5,824	4,058	3,779
Reserves, reserve funds and development levies	377,087	345,047	352,252	418,431	334,134
Investment in Social Housing	12,304	15,684	16,591	9,268	6,082
Other	395	6,064	2,709	9,019	11,883
	419,511	409,062	411,790	480,976	432,959

#### Expenditure by Function (see expenditure by object below)

General Government	58,487	35,524	25,406	14,960	14,965
Protection to Persons and Property	19,415	32,329	22,568	25,574	18,379
Transportation Services	86,224	70,557	83,693	77,661	59,364
Environment Services	212,213	228,521	252,480	304,674	275,302
Health Services	5,864	1,196	1,286	37,446	8,464
Social Housing	12,304	15,684	16,591	9,268	6,082
Social and Family Services	37,528	26,543	9,766	11,393	30,586
	432,035	410,354	411,790	480,976	413,142
Change in Capital Fund	(12,524)	(1,292)	-	-	19,817
Opening Capital Fund Balance	(1,292)	-	-	-	(19,817)
Closing Capital Fund Balance	\$ (13,816)	\$ (1,292)	\$ -	\$ -	\$ -

#### Expenditure by Object

Contract services	345,299	363,224	341,348	427,133	360,832
Equipment and furnishings	52,820	22,483	42,938	35,780	27,443
Salary and wages	21,832	22,060	20,102	17,132	16,506
Materials and supplies	12,084	2,587	7,402	931	8,361
	432,035	410,354	411,790	480,976	413,142

## RESERVES AND RESERVE FUNDS

Reserves and Reserve Funds	\$ 1,227,134	\$ 1,127,629	\$ 1,121,257	\$ 1,078,360	\$ 1,150,201
Development charges [Reported as deferred revenue]	35,123	109,009	122,780	200,845	262,785
	\$ 1,262,257	\$ 1,236,638	\$ 1,244,037	\$ 1,279,205	\$ 1,412,986

## NET LONG-TERM LIABILITIES (Note A)

#### Supported by

Property taxation	-	-	-	-	-
Sanitary sewer and water rates	-	-	-	-	-
Mortgages on Peel Housing Corporation properties	355,036	370,374	384,984	398,801	441,671
	\$ 355,036	\$ 370,374	\$ 384,984	\$ 398,801	\$ 441,671

## CHARGES FOR NET LONG - TERM LIABILITIES (Note A)

#### Supported by

Property taxation	-	-	-	-	-
Sanitary sewer and water rates	-	-	-	-	-
Service charges on Peel Housing Corporation mortgages	18,723	19,509	21,318	22,009	24,024
	\$ 18,723	\$ 19,509	\$ 21,318	\$ 22,009	\$ 24,024

<b>DEBT REPAYMENT LIMIT</b>	\$ 216,100	\$ 200,100	\$ 187,600	\$ 168,100	\$ 157,100
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(As prescribed by the Province)

Note A: The Region's share of its own sinking funds is deducted to arrive at net long-term liabilities as they represent funds accumulated to retire those liabilities. Any interest charges are offset by sinking fund surpluses declared and paid to the Region.