

# HOME IN PEEL

## Program Evaluation

The Home in Peel Affordable Ownership Program is designed to provide low-to-moderate income households who are currently renting in Peel the opportunity to qualify for down payment loan assistance to purchase a resale home in Peel Region.

In the fall of 2014, a program evaluation was conducted to determine the social and financial impact of homeownership on participants. 364 homeowners were surveyed; 180 responses were received; this represents a 49% response rate.

## A PORTRAIT OF A HOME IN PEEL HOUSEHOLD



On average, HIP participants were born in 1968 and live with a partner or spouse and one child under 18.

### Profile of current participants



87% have a full-time job



Average income: \$50,000-\$59,999



83% Immigrants

## "A HOME WE CAN CALL OUR OWN"

### Moving former renters into a:



**43%** live in Mississauga

**57%** live in Brampton

## TRANSFORMING LIVES THROUGH HOMEOWNERSHIP

Since participating in Home in Peel, your quality of life has:

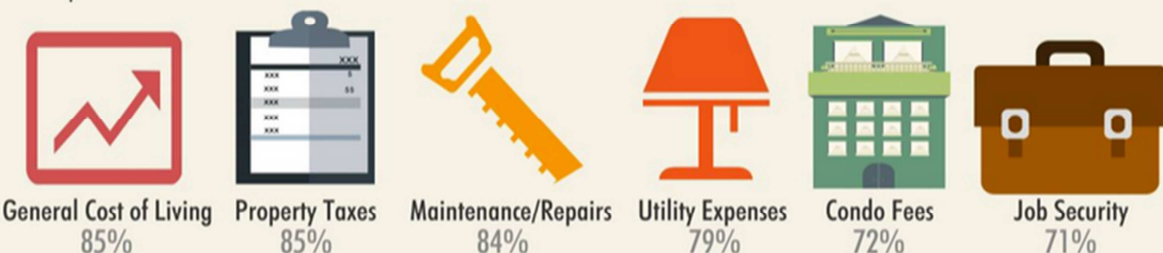


Using the Canadian Index of Wellbeing as a benchmark of the quality of life of Home in Peel participants, which measures the health, living standards, leisure, commute times, community, and education of an individual, 79% of respondents have experienced an improvement in quality of life.

Many respondents attribute this improvement in quality of life to an increased sense of security and pride, which is afforded by the transition from renting to owning in the housing continuum.

## BUT SOME CONCERNS DO EXIST

To what extent are the following a concern for you?



Survey respondents have cited that the general cost of living, property taxes, maintenance/repairs, utility expenses, condo fees, and job security are of some concern as first-time homeowners.