

**PEEL HOUSING CORPORATION
2017 ANNUAL GENERAL MEETING**

MINUTES

PLAGM-1/2017

The Members of Peel Housing Corporation met on June 22, 2017 at 9:02 a.m., in the Council Chambers, Regional Administrative Headquarters, 5th Floor, 10 Peel Centre Drive, Suite A, Brampton.

Members Present: F. Dale; G. Carlson; J. Downey; C. Fonseca; G. Gibson; A. Groves; M. Mahoney; S. McFadden; M. Medeiros; G. Miles; E. Moore; M. Palleschi; K. Ras; B. Shaughnessy; J. Sprovieri; A. Thompson;

Members Absent: B. Crombie; N. Iannicca; J. Innis; J. Kovac; L. Jeffrey; C. Parrish; P. Saito; R. Starr; J. Tovey

Also Present: D. Szwarc, Chief Administrative Officer; L. Graham-Watson, Commissioner of Corporate Services; S. VanOfwegen, Commissioner of Finance and Chief Financial Officer and Acting Commissioner of Service Innovation, Information and Technology; J. Sheehy, Commissioner of Human Services; P. O'Connor, Regional Solicitor; A. Macintyre, Acting Regional Clerk and Director of Clerk's; C. Law, Legislative Specialist; D. Obasecki, Acting Legislative Assistant

Regional Chair F. Dale presided.

1. CALL TO ORDER

2. OPENING REMARKS BY VICE-PRESIDENT G. MILES

Vice-President Miles provided Councillors with an update of the Board's activities over the previous year and the plans for the immediate future. She stated the Board focused on governance, financial sustainability, and service delivery over the past year. She noted several challenges that will come up over the next year but conveyed confidence in the Board and Peel Living staff.

3. REGIONAL COUNCIL CONVENES

* See text for arrivals

◆ See text for departures

4. APPROVAL OF AGENDA

Moved by Councillor Mahoney,
Seconded by Councillor McFadden;

That the agenda for the June 22, 2017, Peel Housing Corporation 2017 Annual General Meeting, be approved.

Carried 2017-1

5. ADOPTION OF MINUTES

5.1. Minutes of the Peel Housing Corporation (PHCA-1/2016) 2016 Annual Meeting of the Shareholder held on June 23, 2016

Moved by Councillor Fonseca,
Seconded by Councillor Downey;

That the minutes of the Peel Housing Corporation (PHCA-1/2016) 2016 Annual Meeting of the Shareholder, be adopted.

Carried 2017-2

5.2. Minutes of the Peel Housing Corporation (PHCSSM-1/2016) Special Shareholder Meeting held on October 13, 2016

Moved by Councillor Gibson,
Seconded by Councillor Miles;

That the minutes of the Peel Housing Corporation (PHCSSM-1/2016) 2016 Special Shareholder Meeting, be adopted.

Carried 2017-3

6. DELEGATIONS – nil

7. COMMUNICATIONS – nil

8. 2016 ANNUAL REPORT

Remarks by Dan Labrecque, General Manager, Peel Housing Corporation

Received 2017-4

Dan Labrecque, General Manager, Peel Housing Corporation expressed confidence in Peel Housing Corporation to develop as a strategic partner of the Region of Peel, rather than as only another housing provider in the region. He highlighted several successes over the last

year, including the fact that the Corporation has now identified as many as 20 sites for possible redevelopment and intensification opportunities.

9. 2016 FINANCIAL STATEMENTS

Remarks by David Bingham, Treasurer, Peel Housing Corporation

Received 2017-5

David Bingham, Treasurer, Peel Housing Corporation stated that the audited financial statements are now final and the management letter from the external auditor expressed no control weaknesses.

10. 2017 APPOINTMENT AND RENUMERATION OF EXTERNAL AUDITORS

Moved by Councillor Carlson,
Seconded by Councillor Miles;

That Deloitte LLP be appointed as the Corporation's Auditors to hold office until the close of the next annual meeting, pursuant to the award from the Request for Proposal for External Audit Services for the Regional Municipality of Peel and Peel Housing Corporation, Fiscal Years 2016 to 2020;

And further, that the audit fee for the 2017 fiscal year be set at \$18,419;

And further, that the Treasurer be authorized to approve additional remuneration for the auditors during this period in the event of additional audit requirements.

Carried 2017-6

11. 2017 RATIFICATION AND CONFIRMATION OF ACTIONS OF THE CORPORATION

Moved by Councillor Fonseca,
Seconded by Councillor Palleschi;

That all by-laws and resolutions of the Corporation and all acts of the Corporation undertaken in good faith from October 13, 2016 to the present, be ratified and confirmed.

Carried 2017-7

12. CLOSING REMARKS BY VICE-PRESIDENT G. MILES

Vice-President Miles expressed her gratitude to staff and Council for all the support they provide to Peel Housing Corporation.

13. CLOSING OF ANNUAL MEETING OF THE SHAREHOLDER

Moved by Councillor Shaughnessy,
Seconded by Councillor Ras;

That the Peel Housing Corporation 2017 Annual General Meeting now adjourn.

Carried 2017-8

The meeting adjourned at 9:14 a.m.

F. Dale
Regional Chair

K. Lockyer
Regional Clerk