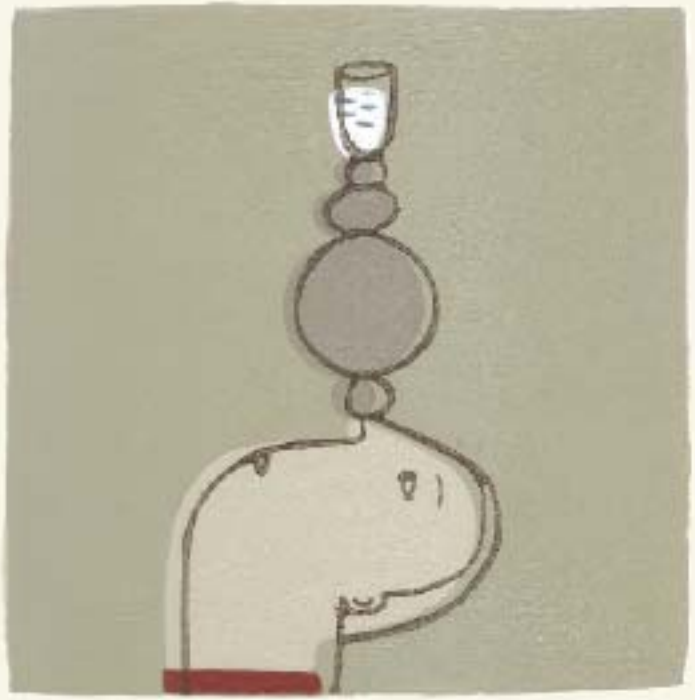


Rebalancing priorities for prosperity

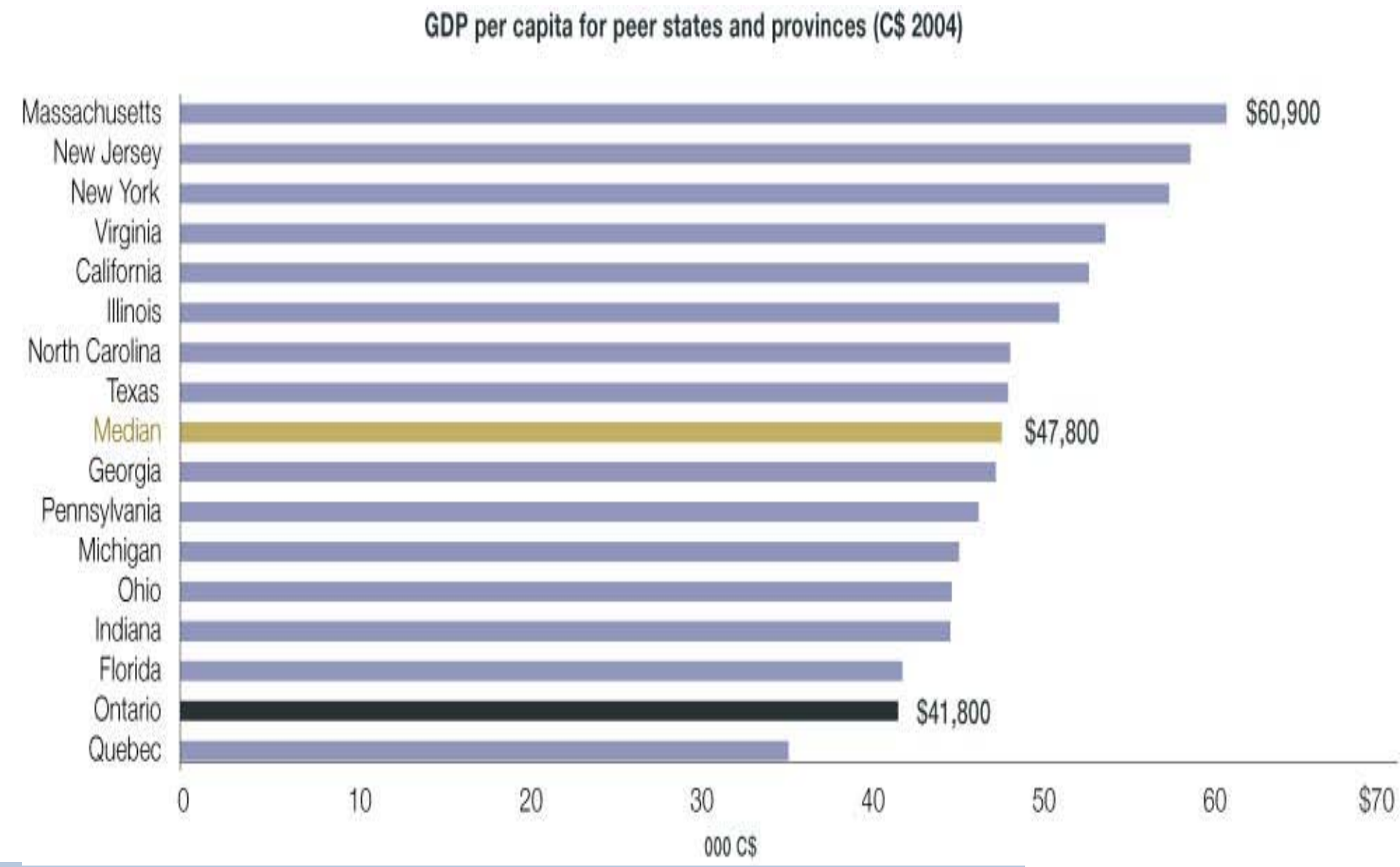
Institute for Competitiveness & Prosperity

Presentation to Liveable Peel Conference

BY JAMES MILWAY, Executive Director

February 10, 2006

Ontario Has A $6,000 Prosperity Gap Versus Its Peers



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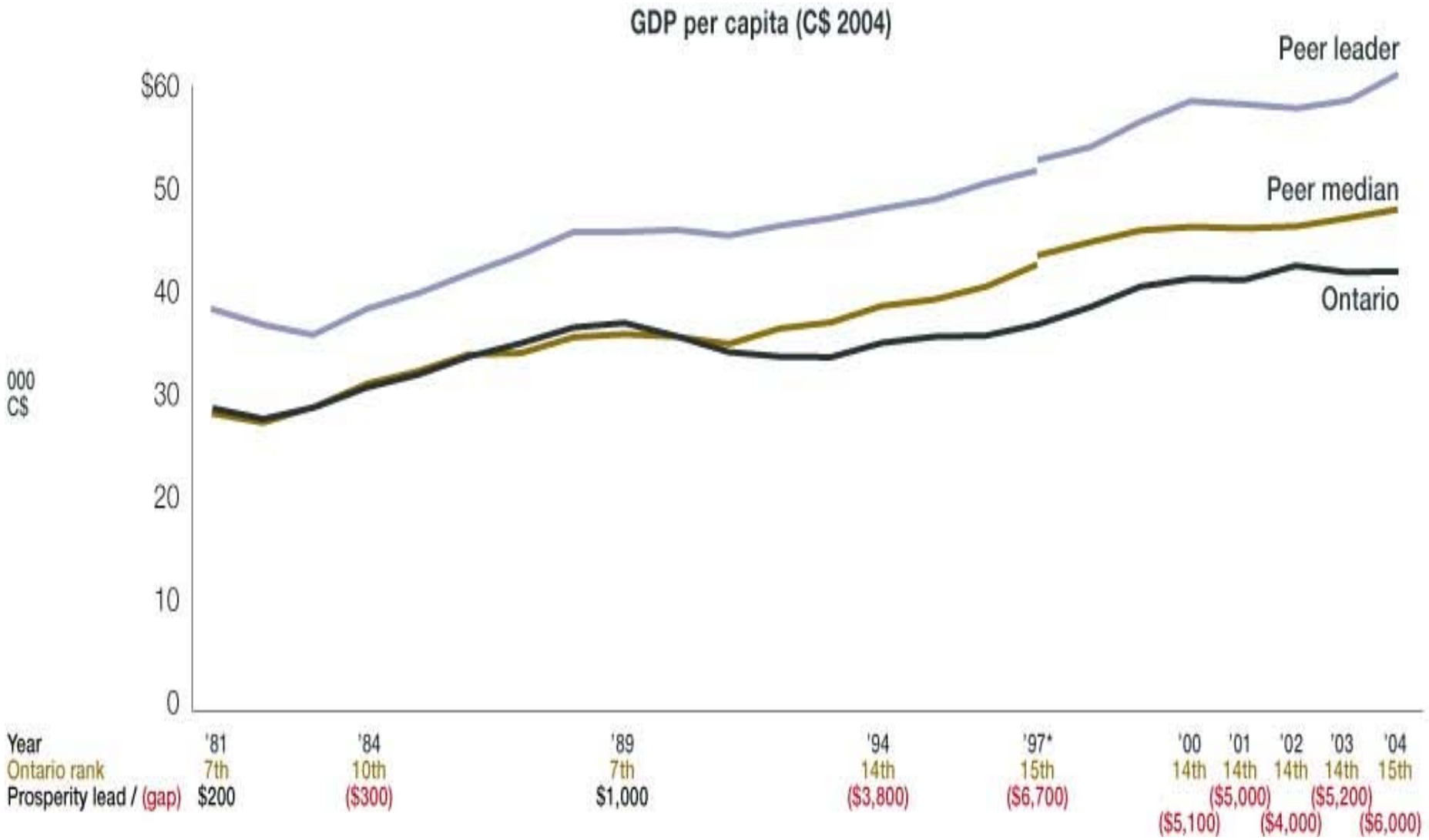
Ontario's Prosperity Gap With Peer States Has Widened



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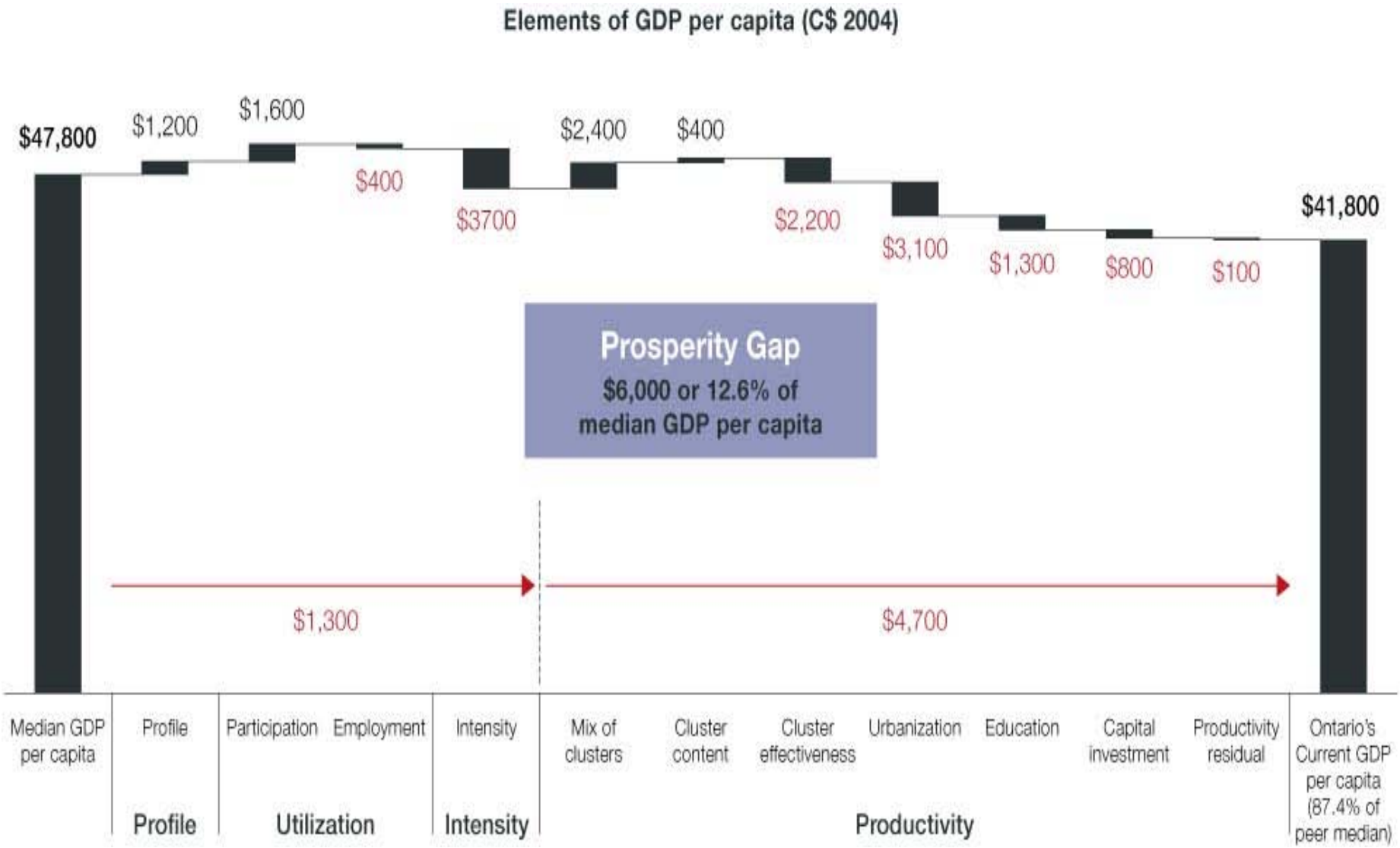
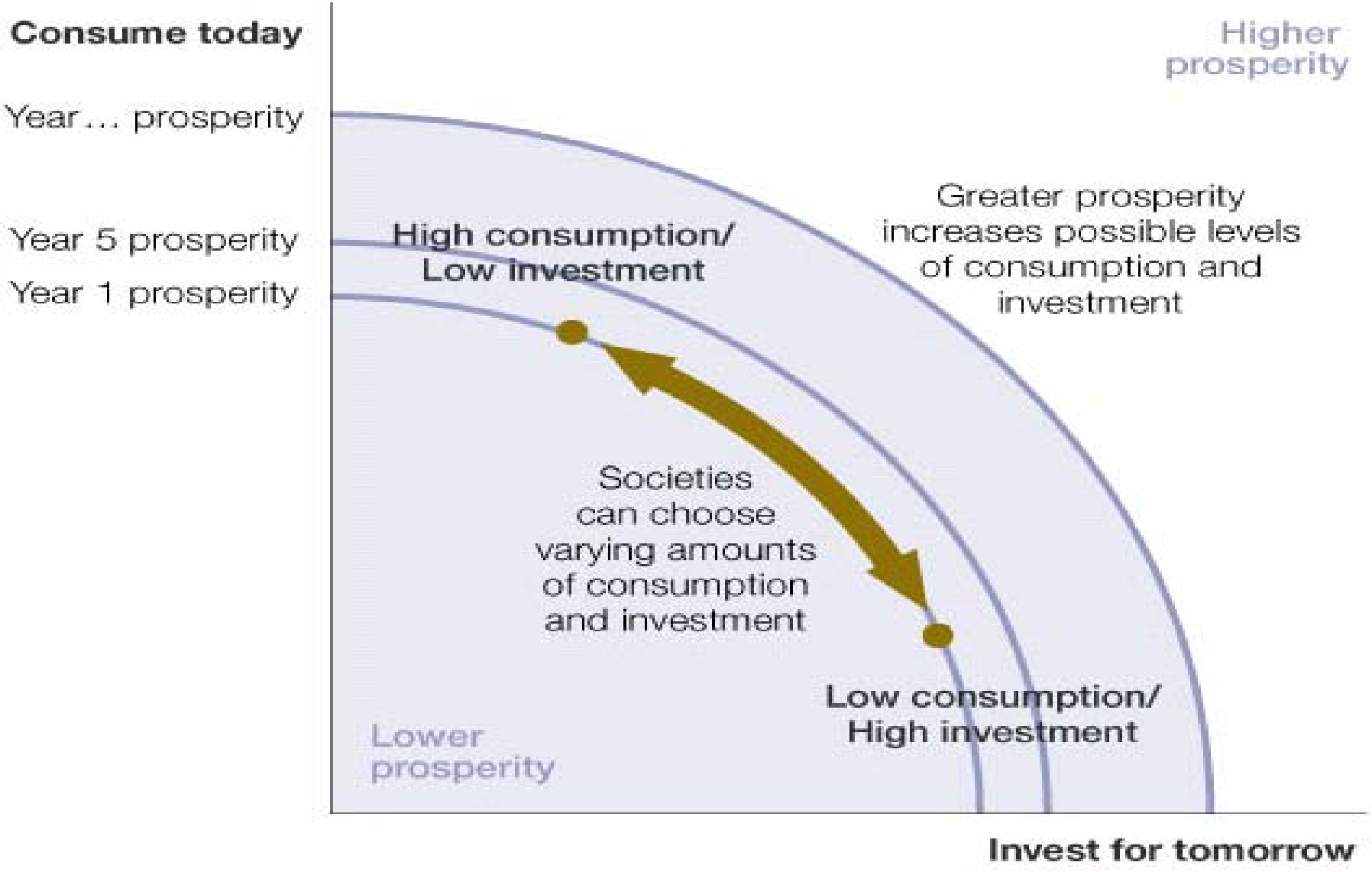
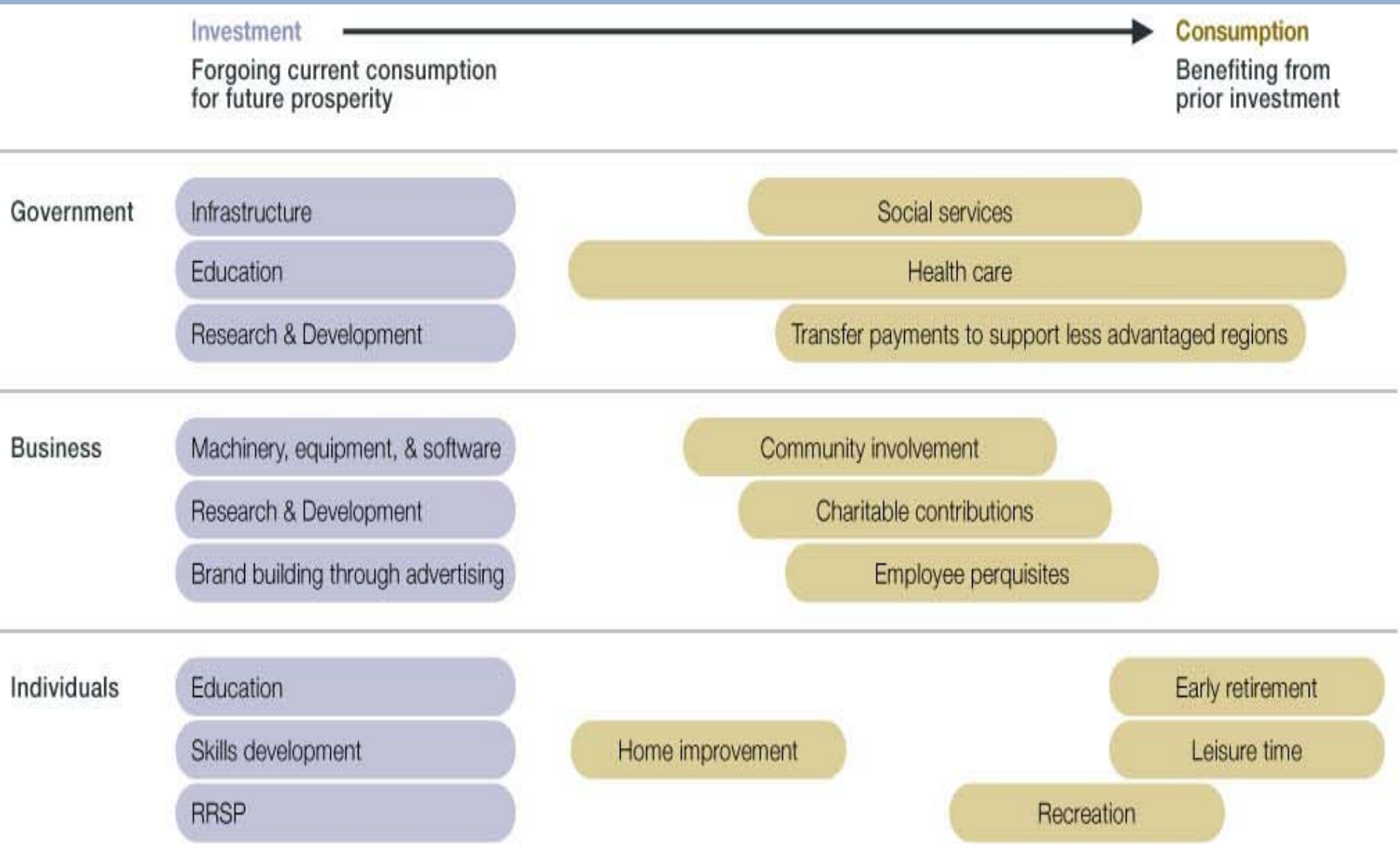
Productivity Accounts For Most Of Ontario's Prosperity Gap



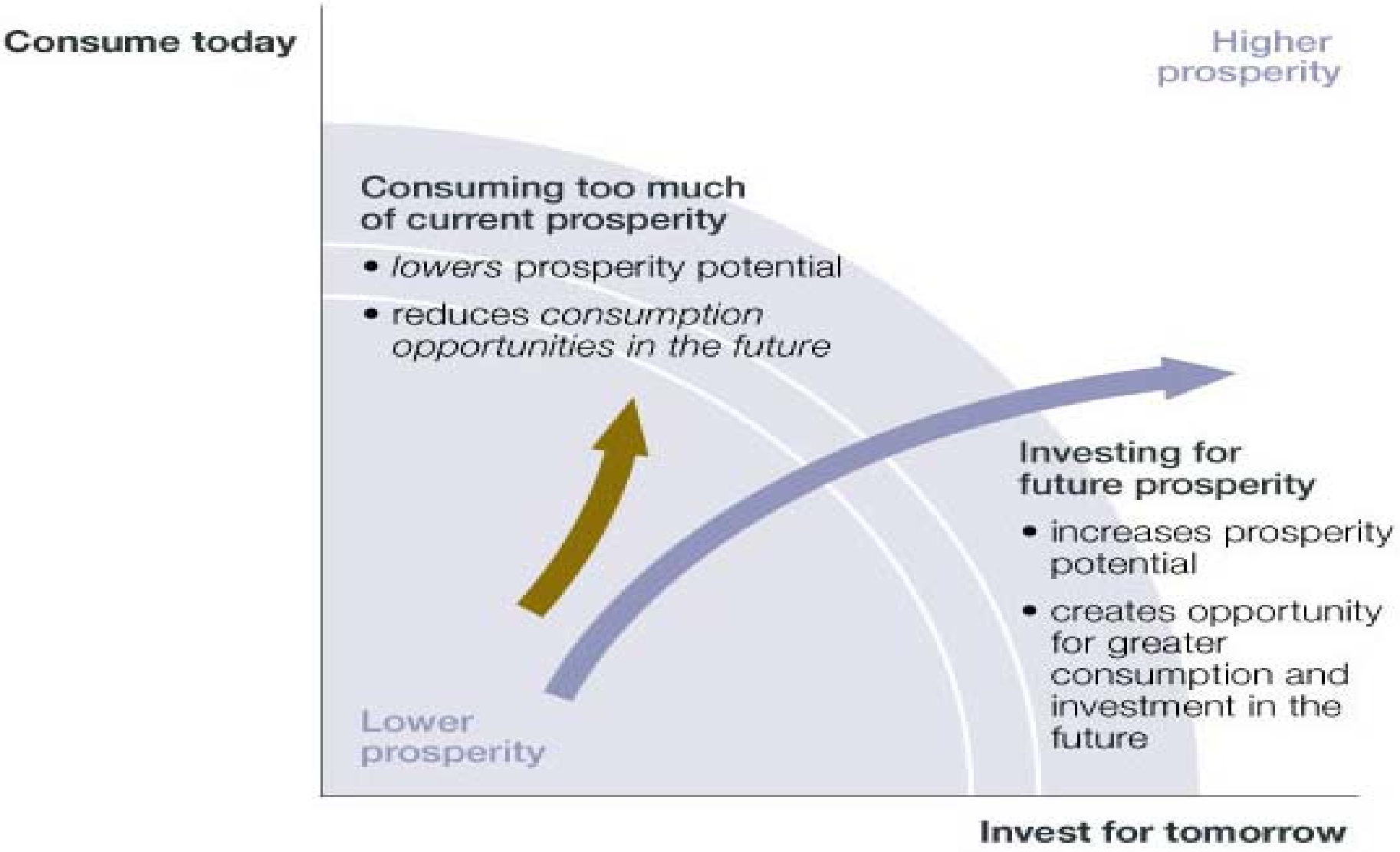
Stakeholders Can Consume Today And Invest For Future Prosperity



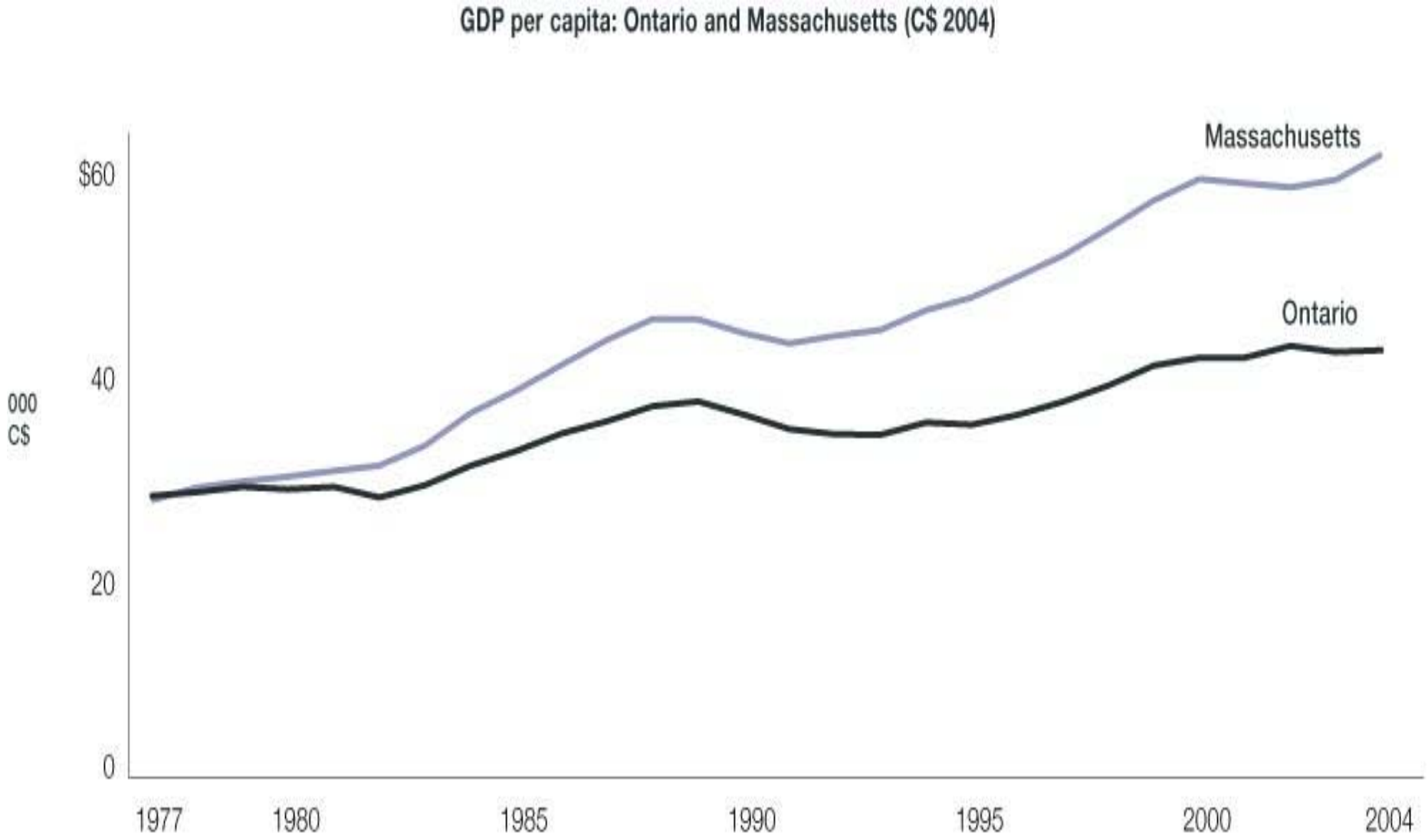
Investment Leads To Prosperity; Consumption Is The Benefit Of Investment



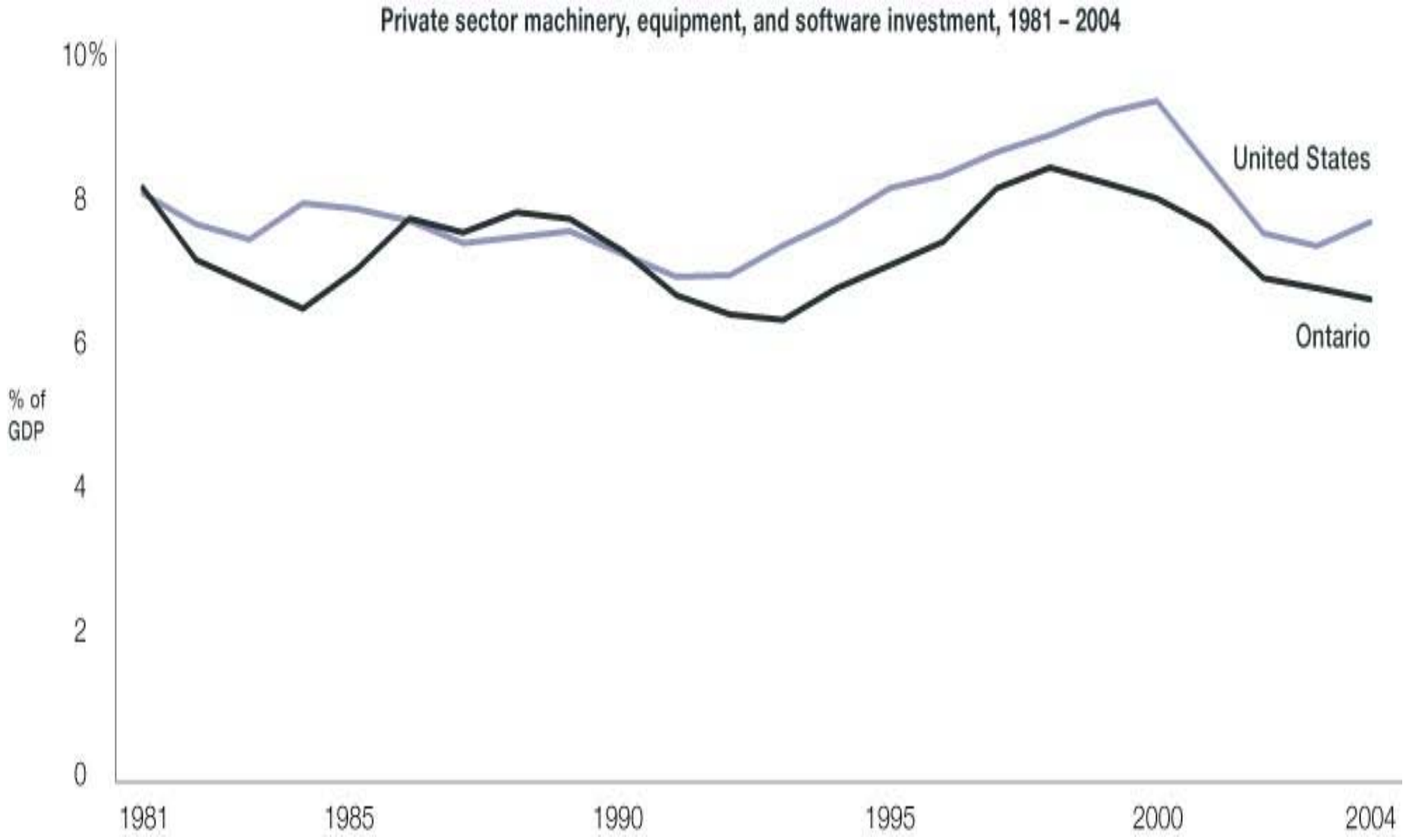
Investing Leads To Higher Prosperity And Opportunities For Consumption



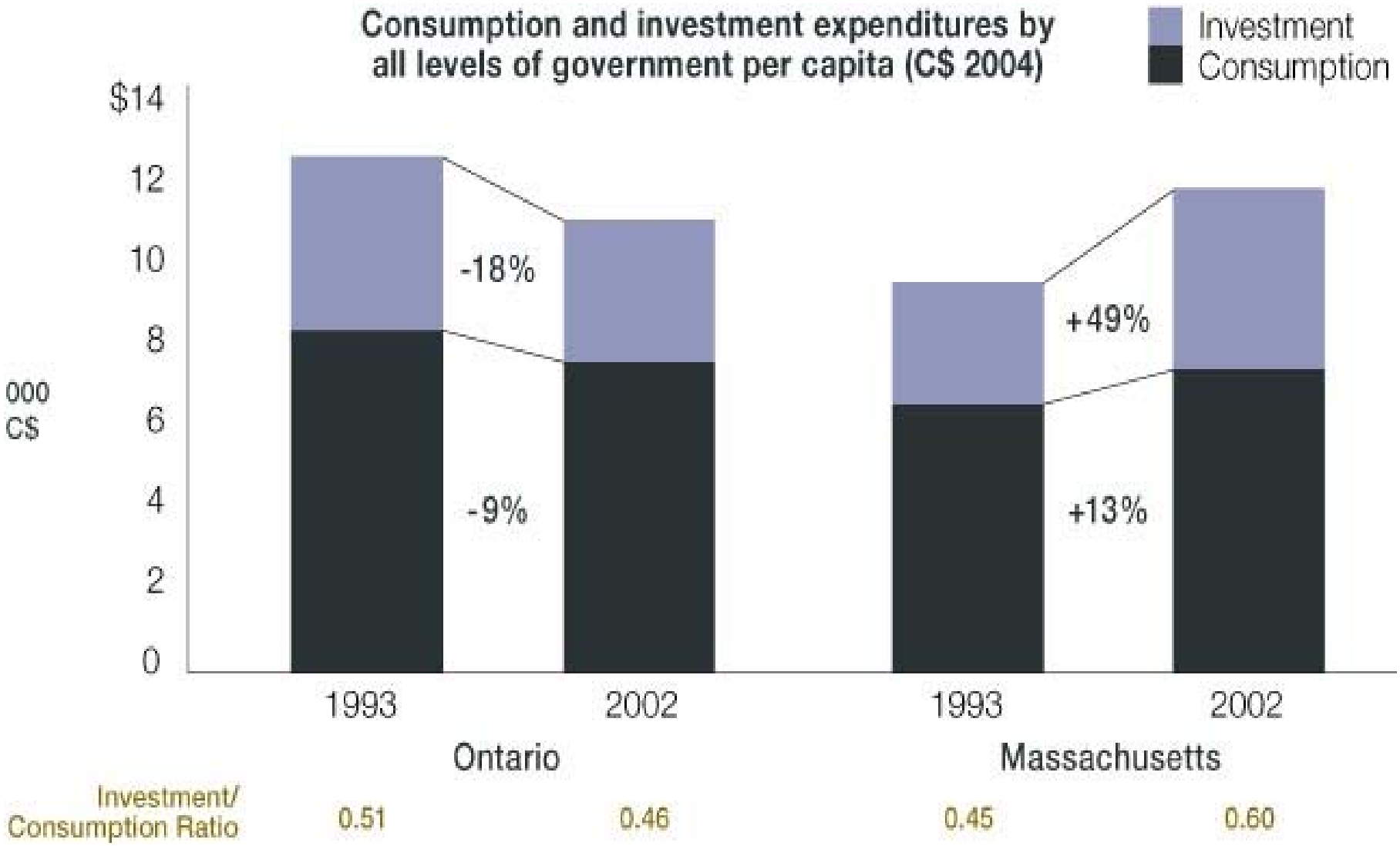
Ontario's Prosperity Growth Trails Massachusetts



Ontario Businesses Continue To Under Invest



Governments In Ontario Placed Lower Priority On Investment



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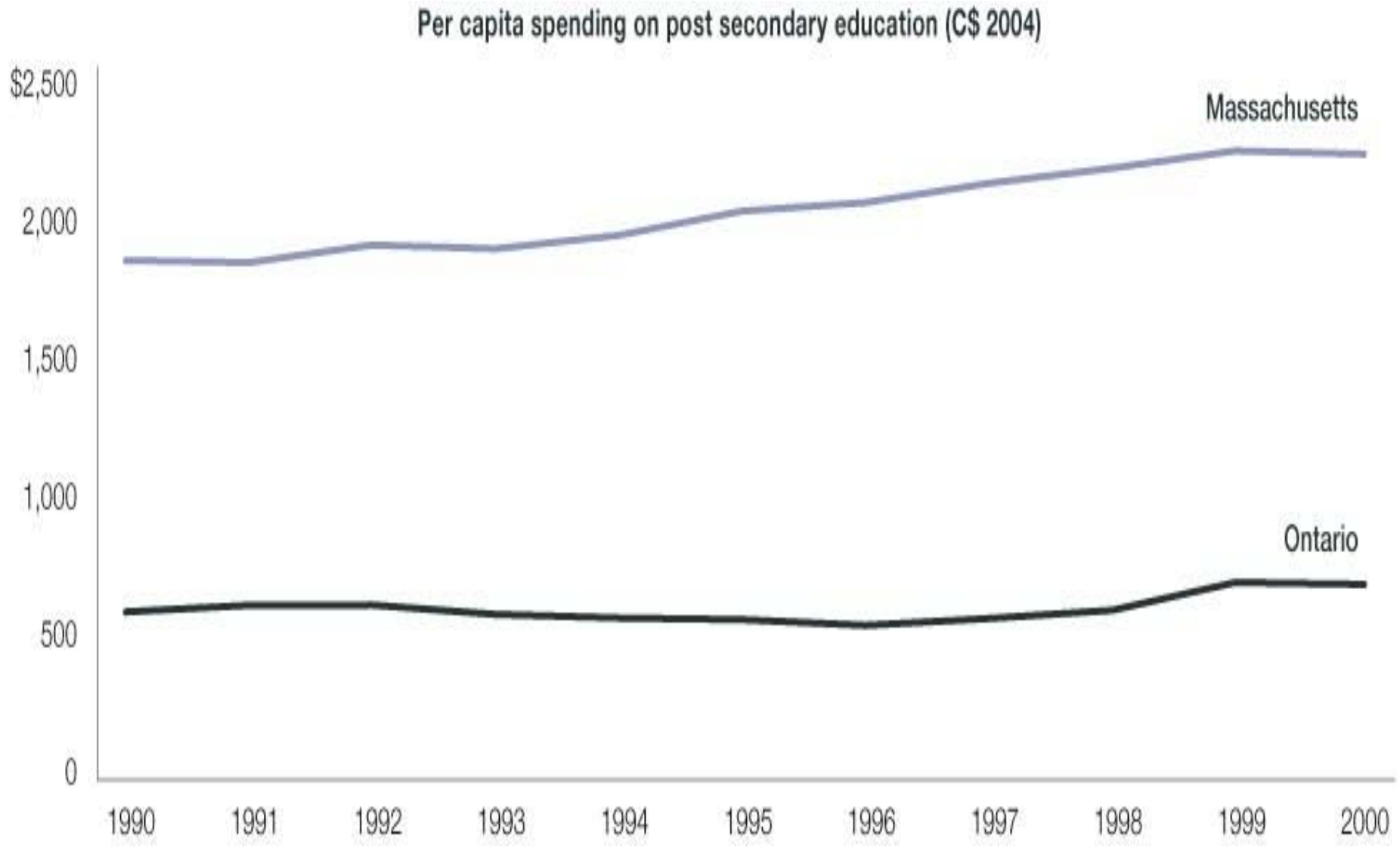
Ontario Invested Less Than Massachusetts In Post Secondary Education



Canada Has High Taxes On Business Investment

Ontarians Need To Choose A New Path For Prosperity

REBALANCING POLICIES AND PRIORITIES TOWARD

Consumption of current prosperity	**Investment** for future prosperity
Taxation that **discourages** business investment	Taxation that **encourages** business investment
Fiscal federalism to **narrow** income disparities	Fiscal federalism to **enhance** prosperity
Policies supporting the **supply** of innovation	Policies pressuring the **demand** for innovation
Policies supporting **quantity** of commercialization capital	Policies supporting **quality** of commercialization capital