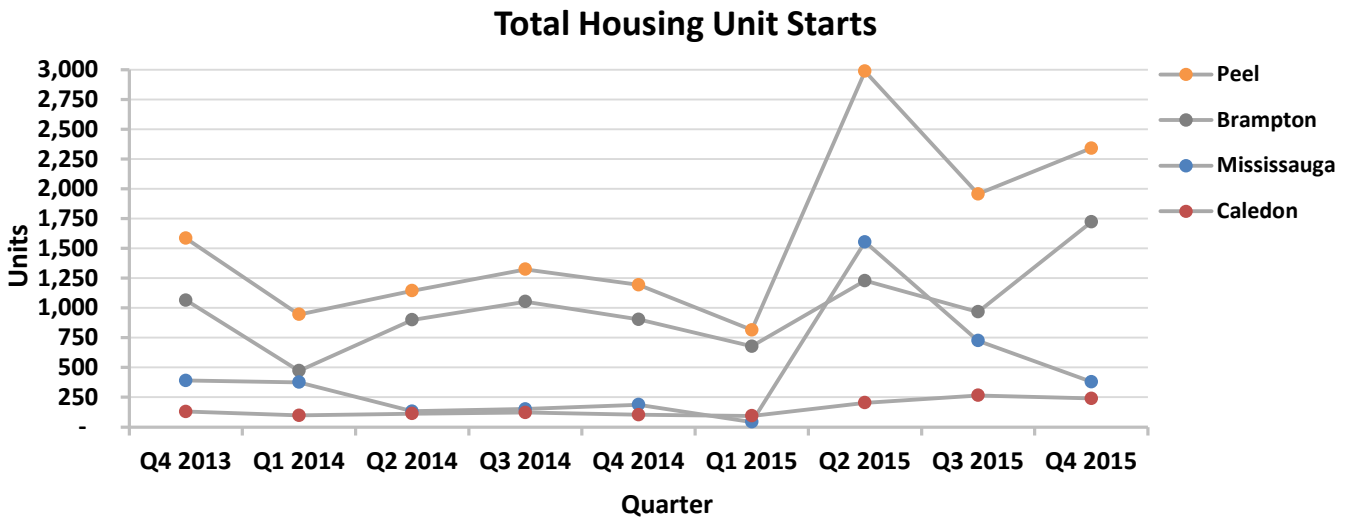
QUARTERLY REPORT – HOUSING STARTS & COMPLETIONS

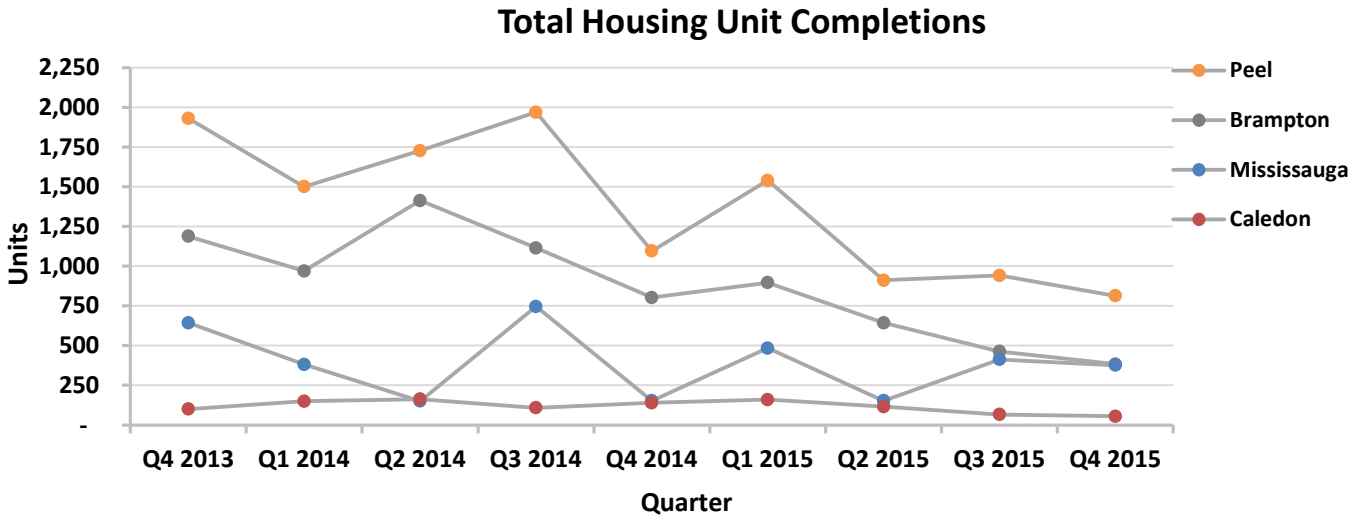
Quarter 4 – October to December 2015

Housing start and completion data measures new units at the first and final stages of construction and can be a useful measure of development activity.

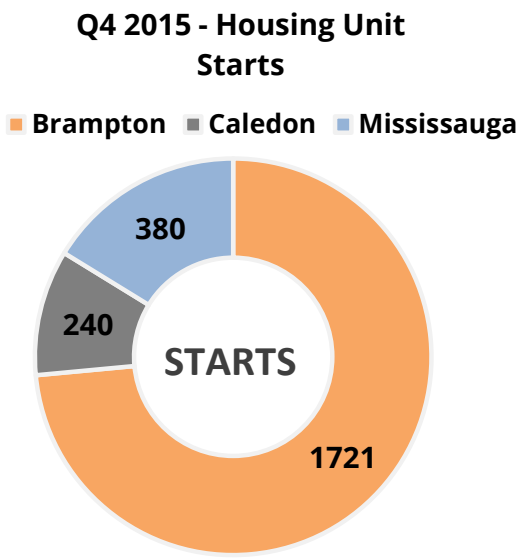
The following report provides a look at the change in total units over a two year period, along with a current quarter snapshot and comparison over select time periods.

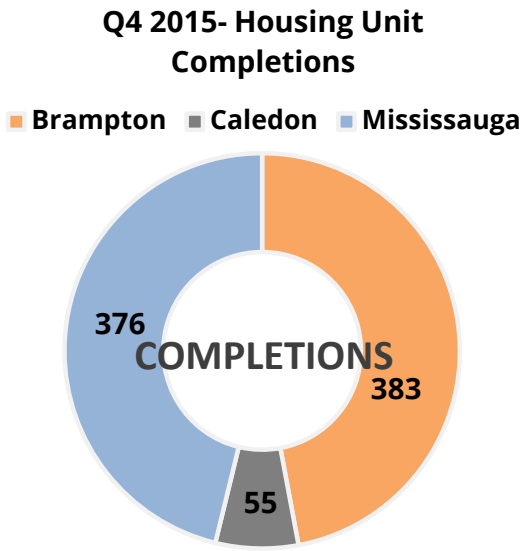
Change in Total Units over Previous Eight Quarters





Current Quarter (Quarter 4, 2015)

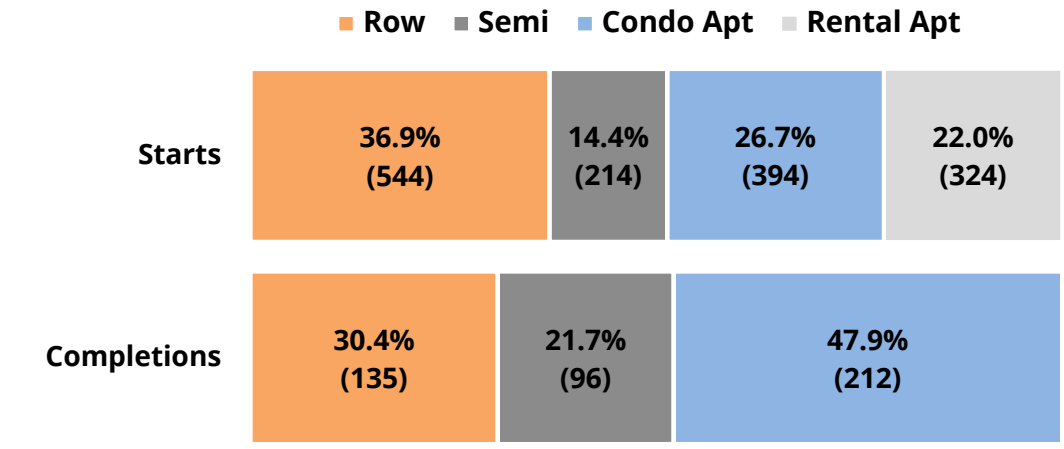




Single & Multiple Housing Starts and Completions, Q4 2015

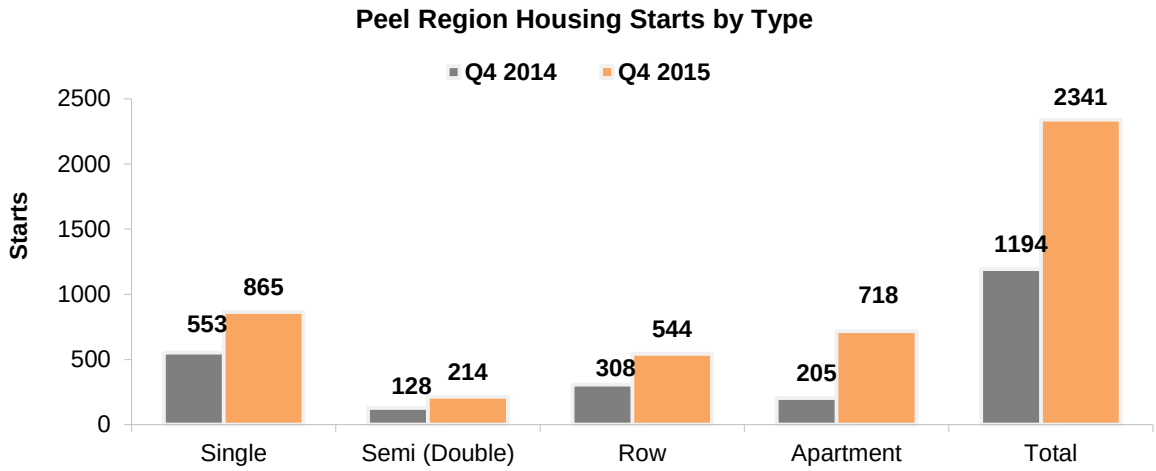
	Starts					Completions				
	Single		Multiple		Total	Single		Multiple		Total
	No.	%	No.	%	No.	No.	%	No.	%	No.
Peel	**865**	**37.0**	**1476**	**63.0**	**2341**	**371**	**45.6**	**443**	**54.4**	**814**
Brampton	663	38.5	1058	61.5	1721	279	72.8	104	27.2	383
Caledon	169	70.4	71	29.6	240	55	100.0	0	0.0	55
Mississauga	33	8.7	347	91.3	380	37	9.8	339	90.2	376

A detailed breakdown of Peel's multiple units:

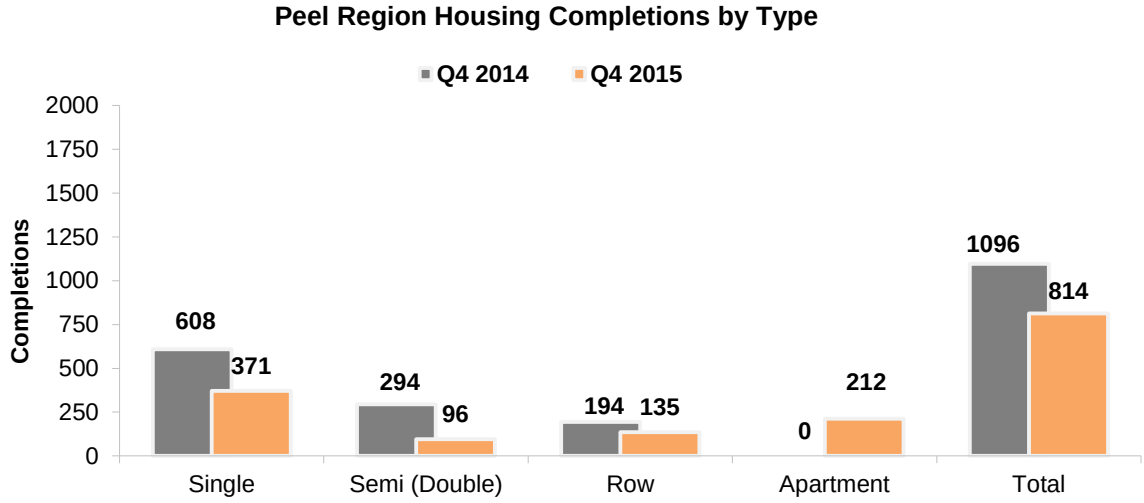


Previous Year Comparison (Quarter 4, 2014 to Quarter 4, 2015)

Housing starts in Peel increased 96.1% overall in Q4 2015 compared to the same quarter in 2014. An increase was observed in all unit starts: single (56.4%), semi (67.2%), row (76.6%) and apartment (250.2%).

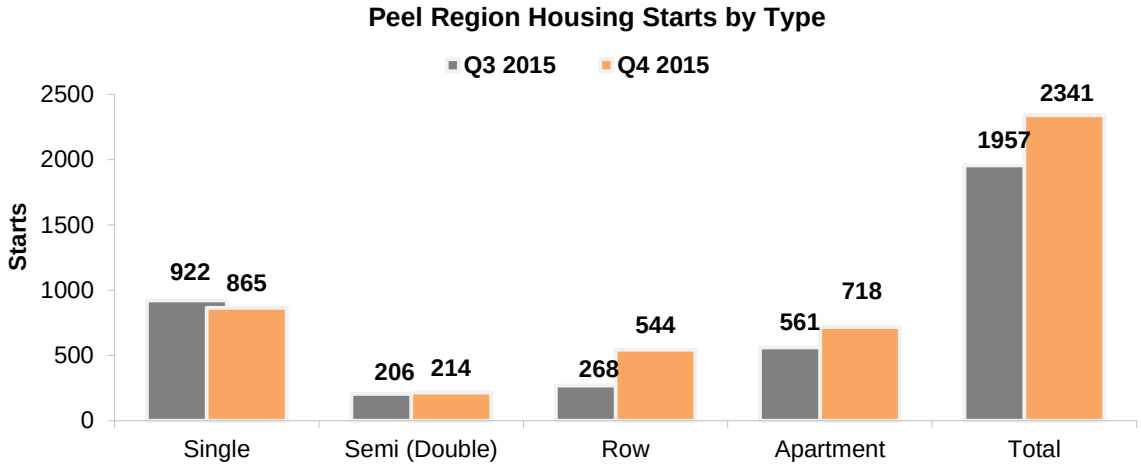


Housing completions in Peel decreased 25.7% overall in Q4 2015 compared to the same quarter in 2014. There was a large increase in apartment unit completions-up from zero the previous year. A decrease was observed in single (39.0%), semi (67.3%), and row (30.4%) unit completions.

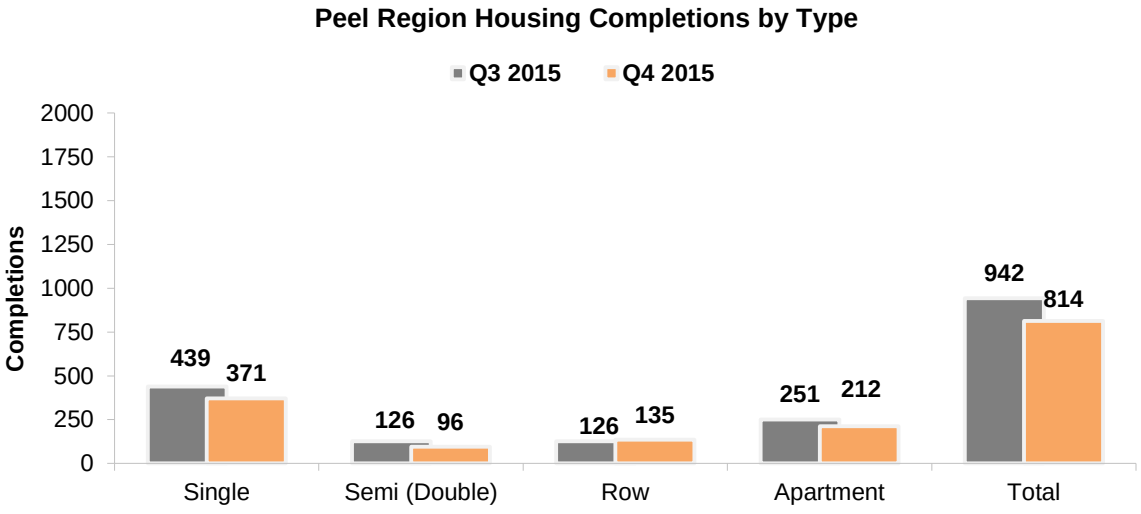


Previous Quarter Comparison (Quarter 3, 2015 to Quarter 4, 2015)

Compared to the previous quarter, overall housing starts in Peel increased 19.6% in Q4 2015. While there was a decrease in single unit starts (6.2%), an increase was observed in semi (3.9%), row (103%) and apartment (28%) unit starts.



Compared to the previous quarter, overall housing completions in Peel decreased 13.6% in Q4 2015. There was an increase in row unit completions (7.1%) and a decrease in single (15.5%), semi (23.8%) and apartment (15.5%) units.



Note: Data tables can be downloaded through the Peel Data Centre's Open Data Site: http://opendata.peelregion.ca/data-categories/economic-activity

Data Source: Canada Mortgage and Housing Corporation (CMHC) - Housing Market Tables https://www03.cmhc-schl.gc.ca/catalog/productDetail.cfm?cat=106&itm=1&lang=en&fr=1407852392115