
DATE: January 11, 2012

REPORT TITLE: **ADVANCE FUNDING FOR PROPERTY ACQUISITION
REGIONAL ROAD 8 (THE GORE ROAD)
FROM CASTLEMORE ROAD TO BEAMISH COURT
CAPITAL PROJECT 07-4030
CITY OF BRAMPTON, WARD 10**

FROM: Dan Labrecque, Commissioner of Public Works

RECOMMENDATION

That funding of \$2,900,000 be advanced from the 2014 Capital Budget Forecast, for property acquisition on (The Gore Road from Castlemore Road to Beamish Court) Project 07-4030, to be financed from Development Charges Road Reserve R3505.

REPORT HIGHLIGHTS

- Detailed Design (60 per cent) on The Gore Road from Castlemore Road to Beamish Court has been completed and Property Acquisition has been initiated.
- A fund of \$2,900,000 is required in 2012 for acquisition of these properties on The Gore Road.
- Sufficient funding of \$24,100,000 is allocated in the 2014 Budget Forecast, Item 07-4030.
- It is proposed to advance \$2,900,000 from the 2014 Budget Forecast, 07-4030 to the 2012 Budget, Project 07-4030 for property acquisition on The Gore Road.

DISCUSSION

1. Background

In the 2007 Budget, \$3,101,830 was approved for Project 07-4030 for Design, Utility Relocation, preparation of Draft Plan and Appraisal of properties on The Gore Road from Castlemore Road to Beamish Court.

Detailed Design of The Gore Road widening from Castlemore Road to Beamish Court is now 60 per cent complete and the properties to be acquired have been identified. Forty-five properties have to be acquired on The Gore Road from Castlemore Road to Beamish Court, under Project 07-4030.

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Real Estate staff work very closely with Public Works staff through the planning and design phase of the capital project so that property needs can be identified early and the acquisition process can proceed in a timely manner. Given the complexity of the land acquisition process it is beneficial to initiate the securing of the lands in order to be in a position to deliver the project as per the anticipated schedule.

FINANCIAL IMPLICATIONS

Sufficient Funds of \$24,100,000 are available in the 2014 Budget Forecast for construction, property acquisition under Project 07-4030. It is proposed to advance \$2,900,000 for property acquisition from the 2014 Budget Forecast Project 07-4030 to 2012, Project 07-4030.

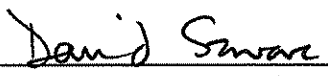
The funds will be financed from Development Charges Roads Reserve R3505.

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Dan Labrecque
Commissioner of Public Works

Approved for Submission:



D. Szwarc, Chief Administrative Officer



For further information regarding this report, please contact Willy Lising at extension 7811 or via email at willy.lising@peelregion.ca

c. Legislative Services
Manager, Financial Support Unit (FSU)



APPENDIX I

January 11, 2012



ADVANCE FUNDING FOR PROPERTY ACQUISITION REGIONAL ROAD 8 (THE GORE ROAD) FROM CASTLEMORE ROAD TO BEAMISH COURT CAPITAL PROJECT 07-4030 CITY OF BRAMPTON, WARD 10

