

Need for Affordable Housing

More and more households in Peel struggle to get and keep a home they can afford. Housing prices and rental rates continue to increase, leaving more families and individuals at risk of not being able to find adequate housing or becoming homeless.

Stable affordable housing is vital to supporting and improving the way people live. It impacts all aspects of life, brings peace of mind and a sense of place where people can live and thrive.

Affordable housing is a critical infrastructure to a vibrant and sustainable economy. Only with affordable housing can we attract the best talent and diversity of workers from all industries.

- Rapidly growing population in Peel – currently about 1.4 million people, projected to about 2 million people in 25 years
- Extremely low rental vacancy rate in Peel of 1.2% rental vacancy rate
- Cost of homes and rental rates is out of reach for many Peel residents



1.2% vacancy rate

Extremely low rental vacancy rate in Peel

14,997

Number of households on the wait list for housing subsidy

70% can't afford housing

70% of low-income households live in housing they cannot afford