

**PEEL HOUSING CORPORATION**

**2016 ANNUAL MEETING OF THE SHAREHOLDER**

**MINUTES**

**JUNE 23, 2016**

**PHCA - 1/2016**

The Members of the Peel Housing Corporation met on June 23, 2016, at 9:06 a.m. in the Council Chamber, Regional Administrative Headquarters, Suite A, 10 Peel Centre Drive, Brampton.

**Members Present:**    **B. Crombie**                      **S. McFadden**  
                                 **F. Dale**                                      **M. Mederios**  
                                 **J. Downey**                                 **E. Moore**  
                                 **C. Fonseca**                                **M. Palleschi**  
                                 **G. Gibson**                                 **K. Ras**  
                                 **A. Groves**                                 **P. Saito**  
                                 **N. Iannicca**                                **R. Starr**  
                                 **J. Innis**                                      **A. Thompson**  
                                 **M. Mahoney**

**Members Absent:**    **G. Carlson**  
                                 **L. Jeffrey**  
                                 **J. Kovac**  
                                 **C. Parrish**  
                                 **B. Shaughnessy**  
                                 **J. Sprovieri**  
                                 **J. Tovey**

Also Present:            D. Szwarc, Chief Administrative Officer; J. Smith, Commissioner of Health Services; J. Sheehy, Commissioner of Human Services; D. Labrecque, Commissioner of Public Works; S. VanOfwegen, Commissioner of Finance and Chief Financial Officer; L. Graham-Watson, Commissioner of Corporate Services; G. Sabat, Commissioner of Service Innovation and Information Technology; P. O'Connor, Corporate Counsel; M.S. Mwarigha, General Manager; D. Bingham, Treasurer; K. Lockyer, Director of Clerk's and Regional Clerk; A. Macintyre, Corporate Secretary; C. Law, Deputy Secretary.

*Regional Chair F. Dale presided.*

**1. CALL TO ORDER**

A quorum of the members of the Corporation being present in person, all of the Directors and the Corporation's Auditor having been given notice of the meeting, Regional Chair Dale declared the meeting to be regularly constituted.

**2. OPENING REMARKS BY VICE-PRESIDENT GAEL MILES**

Councillor Gael Miles thanked the Regional Councillors for fulfilling the important role of sole Shareholder of Peel Housing Corporation. She pledged that the Board would continue the excellent work PHC performs every day as a financially viable housing provider. She thanked PHC staff for the support they provide and paid tribute to former President and Regional Councillor Paul Palleschi who recently passed away.

**3. REGIONAL COUNCIL CONVENES**

**4. APPROVAL OF AGENDA**

Moved by Councillor Palleschi,  
Seconded by Councillor Groves;

That the agenda for the June 23, 2016, Peel Housing Corporation Annual Meeting of the Shareholder be approved.

Carried

2016-1

**5. ADOPTION OF MINUTES**

**5.1 Minutes of the Peel Housing Corporation (PHCA-2015-1) 2014 Annual Meeting of the Shareholder held on June 25, 2015**

Moved by Councillor Moore,  
Seconded by Councillor Fonseca;

That the minutes of the Peel Housing Corporation 2015 Annual Meeting of the Shareholder held June 25, 2015, be adopted.

Carried

2016-2

5.2 **Minutes of the Peel Housing Corporation (PHCSSM-2015-1) Special Shareholder Meeting held on December 10, 2015**

Moved by Councillor McFadden,  
Seconded by Councillor Moore;

That the minutes of the Peel Housing Corporation (PHCSSM-2015-1) Special Shareholder Meeting held on December 10, 2015, be adopted.

Carried

2016-3

6. **DELEGATIONS - Nil**

7. **COMMUNICATIONS - Nil**

8. **2015 ANNUAL REPORT**

Remarks by M.S. Mwarigha, General Manager, Peel Housing Corporation

Received

2016-4

M.S. Mwarigha, General Manager, Peel Housing Corporation (PHC) provided remarks related to the PHC 2014 Annual Report. He emphasized major achievements in 2014 as a new Board governance model, a plan for achieving financial viability and asset sustainability, a 94 percent successful tenancy rate, and major investments in youth showing positive impacts. He also noted the major Board priorities for 2015 as expansion of positive tenant experience and community benefits; improving PHC's business efficiency; re-inventing PHC's asset and financial models; and improving PHC's organizational capacity.

9. **2015 FINANCIAL STATEMENTS**

Remarks by David Bingham, Treasurer, Peel Housing Corporation

Received

2016-5

David Bingham, Treasurer, Peel Housing Corporation (PHC) provided remarks related to the PHC 2014 Financial Statements. He stated that the approved statements are now signed off by the auditor, whose management letter noted neither unrecorded audit differences nor any control weaknesses.

**10. 2016 APPOINTMENT AND REMUNERATION OF EXTERNAL AUDITORS**

Moved by Councillor Innis,  
Seconded by Councillor Starr;

That Deloitte LLP be appointed as the Corporation's Auditors to hold office until the close of the next annual meeting, pursuant to the award from the Request for Proposal for External Audit Services for the Regional Municipality of Peel and Peel Housing Corporation, Fiscal Years 2016 to 2020;

And further, that the audit fee for the 2016 fiscal year be set at \$18,419;

And further, that the Treasurer be authorized to approve additional remuneration for the auditors during this period in the event of additional audit requirements.

Carried

2016-6

**11. 2016 RATIFICATION AND CONFIRMATION OF ACTIONS OF THE CORPORATION**

Moved by Councillor Downey,  
Seconded by Councillor Gibson;

That all by-laws and resolutions of the Corporation and all acts of the Corporation undertaken in good faith from June 25, 2015 to the date of the 2016 Annual General Meeting of Shareholder, be ratified and confirmed.

Carried

2016-7

**12. CLOSING REMARKS BY VICE-PRESIDENT G. MILES**

Vice-President Miles thanked the new Board and Shareholder for all the work that has gone into the implementation of the new model of governance. She expressed given the high level of varied expertise represented on the Board, the coming term will be an effective one for providing innovative solutions in the area of affordable housing.

