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Region of Peel
Working for you

REPORT
General Committee

DATE: March 22, 2010

REPORT TITLE: **INTERNAL AUDIT AWARENESS DAY**

FROM: Norma Trim, Chief Financial Officer and Commissioner of Corporate Services

RECOMMENDATION

That May 27, 2010 be proclaimed Internal Audit Awareness Day in the Region of Peel.

REPORT HIGHLIGHTS

- May is International Internal Audit Awareness Month.
- Internal Audit is requesting that May 27, 2010 be proclaimed Internal Audit Awareness Day in the Region of Peel.

DISCUSSION

1. Background

The Institute of Internal Auditors (IIA) is the professional standard setting and training organization for internal auditing around the world. The association was established in 1941 and now serves 160,000 members representing 165 countries worldwide. The IIA is a dynamic organization that meets the needs of a worldwide body of internal auditors through certification, education, research and technological guidance for the profession.

One of the Strategic Directions of the IIA is enhancing awareness of the profession; therefore May of each year is declared International Internal Audit Awareness Month. This is a time for auditing organizations to enhance their promotional activities. At the Region of Peel, we have been recognizing Internal Audit Awareness Day since 2004.

2. Internal Audit

One of the key roles of Internal Audit is to provide assurance to Regional Council through the Audit Committee that the region's risks are managed and that programs and processes are effective and efficient. Internal Audit needs to work closely with management and staff, therefore raising awareness and educating staff is vital to the success of Internal Audit.

3. Planned Activities

- Set up an Internal Audit awareness display on the 1st floor of 10 Peel Centre Drive;
- Have a meet and greet Internal Audit session for staff; and
- Post information to raise awareness about Internal Audit on Pathways.

Attached to the report of the Chief Financial Officer and Commissioner of Corporate Services, dated March 22, 2010, titled "Internal Audit Awareness Day" is the Internal Audit Awareness Day proclamation (Appendix I).

CONCLUSION

Raising awareness of the audit profession and the role of Internal Audit will provide staff with a better understanding of how auditors and management partner to instill trust and confidence in the organization; therefore we are requesting Regional Council's endorsement of our recommendation to declare May 27, 2010 as Internal Audit Awareness Day in the Region of Peel.

Norma Trim
Chief Information Officer
and Commissioner of Corporate Services

Approved for Submission:

David Szwarc

D. Szwarc, Chief Administrative Officer

For further information regarding this report, please contact Paul Wallis at extension 4557 or via email at paul.wallis@peelregion.ca

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c. Legislative Services

March 22, 2010
INTERNAL AUDIT AWARENESS DAY

APPENDIX I

Proclamation

INTERNAL AUDIT AWARENESS DAY

May 27, 2010

WHEREAS the Institute of Internal Auditors (IIA) is an international professional association with approximately 160,000 members representing 165 countries around the globe;

AND WHEREAS the IIA is the recognized authority, principal educator, and acknowledged leader in the Internal Audit profession worldwide;

AND WHEREAS the IIA has declared the month of May as International Internal Audit Awareness Month;

AND WHEREAS Internal Audit assists Audit Committee in ensuring that the Region is operating in a fiscally responsible and accountable manner and also provides assurance that programs are working effectively and are being delivered efficiently;

THEREFORE BE IT RESOLVED THAT May 27, 2010 be proclaimed INTERNAL AUDIT AWARENESS DAY in the Regional Municipality of Peel.